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Press release

Mitsumi Electric Co., Ltd.
2-11-2 Tsurumaki, Tama-shi, Tokyo 206-8567, JAPAN
President and CEO Shigeru MORIBE
TEL: 042-310-5333 (Company Tel No)
URL: <http://www.mitsumi.co.jp/>

Start of Full-scale Operations at Manufacturing Subsidiary in Mexico

In May 2013, Mitsumi set up a manufacturing subsidiary in Mexico and since then has been making preparations to commence operations. The approval audit for the user factory has been completed and full-scale operations commenced in September, with shipments scheduled to begin in October.

1. Objective of Establishment

The subsidiary was established for the purpose of expanding sales while reducing supply chain costs to increase customer satisfaction for the growing automotive market in North America and Central & South America.

Revenue of 8 billion yen is planned in 2018.

2. Profile of Manufacturing Subsidiary

(1) Name: Mitsumi Automotive de Mexico, S.A. de C.V.

(2) Address: Av. Circuito Interior No.160, Parque Industrial Milenium,
San Luis Potosi, S.L.P., MEXICO C.P.78395

(3) Site Area: 16,462 m²

(4) Built-up floor area: 3,667 m²

(3) Representative: Yasunori Kuronuma (Previous US sales company Director & President)

(4) Business: Manufacture and sales of automotive and other parts

(5) Capital: 75 million pesos (approximately 600 million yen)

(6) Investing companies: 100% investment by two companies; Mitsumi Electric Co., Ltd. and Mitsumi Electronics Corp. (a wholly-owned subsidiary of Mitsumi Electric Co., Ltd.)

(7) Established: May 2013

(8) Start of Operations: April 2014

(9) Start of Shipments: October 2014 onwards

(10) Revenue plan: Forecast of approximately 400 million yen (end Mar 2015)

3. Future Forecast

The impact on consolidated results ending March 2015 accompanying the commencement of operations at the subsidiary concerned is minor.