

February 3, 2014

To whom it may concern,

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## **Transfer of lithium ion battery ICs and mixed-signal LSI business**

Mitsumi Electric Co., Ltd. (Tama-shi, Tokyo, President and CEO Shigeru Moribe, hereafter 'this company') hereby announces that on February 1, 2014, it has finalized transfer of businesses related to lithium ion battery ICs and certain mixed-signal LSI products from Hitachi ULSI Systems Co., Ltd. (Tachikawa-shi, Tokyo, President and CEO Akira Kikuchi, hereafter 'Hitachi ULSI').

The key focus of this company's semiconductor business is on high-precision semiconductor products that are suited to power circuits, including those for lithium ion batteries. The business that has been transferred from Hitachi ULSI is centered on products related to lithium ion batteries, and a major synergistic effect is anticipated as a result of this transfer. This company will merge existing businesses with the businesses that have been transferred to continue expanding the semiconductor business and increase profitability.

### **1. Objective of business transfer:**

Transfer of Hitachi ULSI's advanced technology, outstanding personnel and expansive international network will allow further development of high-precision design applications, entry into new markets with a greater scope of development, increased sales channels and a host of other benefits. These measures will reinforce this company's semiconductor business for lithium ion batteries, and help to further cement its position as a leading company in the field.

### **2. Outline of business transfer:**

- (1) Transfer date February 1, 2014
- (2) Products in transferred businesses
  - ① Lithium ion battery ICs
  - ② Certain mixed-signal LSI products

### **3. Future prospects:**

The impact on annual consolidated business performance ending March 2014 due to this business transfer will be minimal, and there are no changes to the consolidated earnings forecast.