

July 29, 2009

To whom it may concern,

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Subscription of allocation of new shares to a third party by ELIY Power Co., Ltd

This is to inform you that at our board meeting on July 9 it was resolved that we subscribe 294,000 common shares out of 1,179,000 common shares of an allocation of new shares to a third party to be issued by ELIY Power Co., Ltd. (unlisted, hereinafter “ELIY Power”), and that we paid in on July 27.

Details

1. Subscription of allocation of new shares to a third party – our goals

We have been focusing on the field of “environment and energy conservation” with future growth potential by making it a basic policy to expand the areas of business activities for future growth while at the same time stabilizing the profit structure in our management plan.

The aim of our investment in ELIY Power is to promote our business on a fuller-scale in the industrial equipment field in addition to the currently expanding household equipment field as part of our lithium-ion secondary battery-related business which our group has been undertaking.

ELIY Power and we will utilize our technologies mutually and strengthen our relationship with the aim of commercializing next-generation large storage batteries as well as “amassing higher-level technology” through this investment and collaboration.

2. Subscription of allocation of new shares to a third party

Subscribed shares	294,000 common shares (out of 1,179,000 common shares to be issued this time)
Subscription price	680 yen per share
Total amount of subscription price	199,920,000 yen
Investment ratio	1.31% (total outstanding shares: 22,393,000)
Offering date	July 21, 2009
Due date of payment	July 27, 2009

3. Profile of ELIY Power (As of July 27, 2009)

Company	ELIY Power Co., Ltd
Established	September 28, 2006
Representative	President: Hiroichi Yoshida
Major operations	Development and production of batteries and peripheral quipment/systems
Head office	19 Shin Osaki Kangyo Bldg., 1-6-4, Osaki, Shinagawa-ku, Tokyo
Capital	5,097,110,000 yen
Employees	72

For more information, visit the company's website at <http://www.eliypower.co.jp/>.

4. Business performance forecast

This subscription for the allocation of new shares to a third party will not affect our business performance.