

February 7, 2008

Name of listed company: Mitsumi Electric Co., Ltd.  
Representative: Shigeru Moribe,  
President and Representative Director  
Code No.: 6767  
Listing exchange: 1st section of the Tokyo Stock Exchange  
1st section of the Osaka Securities  
Exchange  
Further inquiries: Kunihiro Noguchi, General Manager of General  
Affairs Dept.  
(Tel.: 042-310-5333)

**Notice of Exercise of Right under Call Option Clause with Regard to Japanese Yen  
Convertible-Bonds-Type Bonds with Stock Acquisition Rights due 2010**

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With regard to Mitsumi Electric Co., Ltd. Japanese Yen Convertible-Bonds-Type Bonds with Stock Acquisition Rights due 2010 (the "Bonds") issued on January 31, 2005, the required condition of the 130% call option clause under Clause 6.2 of the Terms and Conditions of the Bonds was fulfilled on February 6, 2008 and Mitsumi Electric Co., Ltd. (the "Company") has become entitled to early redemption.

Accordingly, it is hereby notified that the Company, at the meeting of its Board of Directors held on February 7, 2008, adopted a resolution to exercise the right to redeem all the outstanding Bonds before maturity, as described below:

Description

1. Description of the Bonds subject to early redemption: Mitsumi Electric Co., Ltd.  
Japanese Yen Convertible-Bonds-Type  
Bonds with Stock Acquisition Rights due  
2010
  2. Aggregate amount of the Bonds subject to early redemption (principal amount): Aggregate amount of the Bonds outstanding  
as of the date of early redemption  
(Aggregate amount outstanding as of February  
6, 2008: ¥1,255 million)
  3. Date of early redemption: March 28, 2008 (Monday) (London time)
  4. Amount of the Bonds subject to early redemption: 100% of the principal amount of each Bond
  5. Deadline for conversion request: March 28, 2008 (Monday) (London time)
- \* The Bonds are listed on the London Stock Exchange.
- \* Required condition of the 130% call option clause: The closing price of the shares of common stock of the Company on each trading day at Tokyo Stock Exchange, Inc. shall be 130% (= ¥1,752.40) or more of the Conversion Price (¥1,348) for 20 consecutive trading days.

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